



**AUSTIN CITY COUNCIL
MINUTES**

**BUDGET WORK SESSION MEETING
WEDNESDAY, APRIL 22, 2015**

The City Council of Austin, Texas convened in a Budget Work Session meeting on Wednesday, April 22, 2015, City Hall, 301 W. Second Street, Austin, Texas.

Mayor Adler called the meeting to order at 9:45 a.m.

1. Presentation of the City's Economic Outlook and Five-Year Financial Forecast.
The presentation was made by Elaine Hart, Chief Financial Officer, Ed Van Eenoo, Deputy Chief Financial Officer and Budget Officer, Leah Fireside, Assistant Attorney, Law Department and Jon Hockenyos, President, TXP, Inc., and Kimberly Springer, Deputy Budget Officer.

Direction was given to staff to identify possible additional dates for budget meetings during May; provide additional information on the projected cost increases for health insurance; provide the memo distributed to Department Directors relating to the implementation of the 20% Homestead Exemption; schedule an executive session to discuss the impact of funding of the Lone Star Rail; provide development revenue by district; provide additional information on the debt service and which revenue streams are available to use to pay back the debt service; provide information on debt service of peer cities; and provide information about the drainage fee and how the fee is used.

Additional questions will be submitted through the Council Budget Q&A process

2. Briefing and discussion regarding Austin Energy's, Austin Water's, and the Aviation Department's financial forecasts.

The presentations were made by:

Austin Energy: Larry Weiss, General Manager, David Dombroski, Senior Vice-President of Finance & Corporate Services and David Kutach, Budget Director

Direction was given to staff to provide information on the cost comparison of decommissioning the Decker Power Plant compared to the Holly Power Plant and information on how many chillers have been purchased for the Domain project.

Austin Water Utility: Greg Meszaros, Director, David Anders, Assistant Director, Business Support Services

Aviation: Jim Smith, Director

Direction was given to staff to provide information on the projected revenue declines relating to rental car services.

Pro Tem Tovo adjourned the meeting at 3:54 p.m. without objection.

The minutes were approved on this the 7th day of May, 2015 on Council Member Zimmerman's motion, Council Member Casar's second on a 10-0 vote. Council Member Gallo was absent.